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## Press Release

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## For Immediate Release

### **NeighborWorks Green Bay Supports Extension of Homebuyer Tax Credit *Urges Homebuyers to Seek Homeownership Education Prior to Home Purchase***

(Green Bay) NeighborWorks Green Bay applauds the latest decision by Congress and the President to renew the homebuyer tax credit and make the credit available to both first-time homebuyers and repeat homeowners who have lived in their homes for five years.

Regardless of whether you are a first-time homebuyer or an existing homeowner ready to make your next home purchase, NeighborWorks Green Bay urges all homebuyers in the greater Green Bay community to seek homeownership education from a HUD-approved nonprofit organization, like NeighborWorks Green Bay, before purchasing a home.

Participation in homeownership education helps homebuyers determine if they are ready for homeownership. Through homeownership education, potential homebuyers will:

- Assess their financial situation and determine if their finances are in order;
- Decide how much home they can afford, in terms of both cost and size;
- Understand responsible home financing and which loan products are most appropriate for them;
- Learn how to adequately maintain a home after purchase.

NeighborWorks Green Bay experienced counselors on-staff ready to advise families to help them make the right homeownership choices for them. To find out more about our homeownership education courses, please visit [www.nwgreenbay.org](http://www.nwgreenbay.org) or call 920-448-3075.

Since January of 2000, NeighborWorks Green Bay has constructed or renovated 79 dwelling units. In this same period they have educated and counseled 4,513 aspiring home buyers and existing homeowners. NeighborWorks Green Bay has helped 1,346 families achieve their dreams of homeownership through their loan programs. In total, since the year 2000,

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through their housing development and homeownership programs, they have leveraged modest resources into \$135 million of direct investment in Green Bay's Original Neighborhoods.

NeighborWorks Green Bay is a not-for-profit corporation governed by a volunteer Board of Directors selected from the neighborhoods where they work to make a difference. These efforts to strengthen neighborhoods and transform lives require the hard work and creativity of neighborhood residents, volunteers, lenders, Realtors, government officials and staff, local business, and area philanthropists.

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